

Higher Education Emergency Relief Fund Information

The government passed *Coronavirus Aid, Relief, and Economic Security (CARES) Act* part of this act includes the Higher Education Emergency Relief Fund. This fund makes grants available to students who are facing financial hardship as a result of COVID-19. New Dimensions Beauty Academy (OPE ID: 04202600) signed and submitted to the Department of Education the Certification and Agreement to received \$24,109.00 to be distributed directly to our students.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact Chauntelle Aguirre, Financial Director, at Chauntelle@newdimensionsbeauty.com.

As of 6/25/2020 all checks have been written out amounting to \$24,109.00 and checks will be distributed to students as soon as possible.

Thirty two students at New Dimensions Beauty Academy are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. 11 of these students were deemed to meet the financial need to receive such a grant and will receive it.

The school utilized an Income-Expense Comparison Form to determine a student's individual need for the grant. All forms were required to be turned in by 6/22/2020. A maximum assistance amount was set at \$3,250.00 and a minimum of \$25. Students who had a negative amount on the income-expenses form and therefore had unmet financial need qualified to receive a portion of the funds. The school then took the amount of unmet need (net funds remaining) from the form and multiplied it by 1.5733 months, then rounded to the nearest dollar to calculate the grant amount and to disburse 100% of the \$24,109.00 to students from the CARES ACT HEERF student portion.

The following emails were sent to students concerning the Emergency Financial Aid Grants.

Dear Students

We are excited to announce to you information about the Higher Education Emergency Relief Fund that is authorized under the *Coronavirus Aid, Relief, and Economic Security (CARES) Act*. This relief fund will provide grants to eligible students to help meet eligible cost of living expenses such as food, housing, course materials, technology, health care, and child care expenses due to the disruption of campus operations due to coronavirus. To qualify for this grant the Department of Higher Education requires that you meet the following: U.S. citizenship or eligible noncitizen; a valid Social Security number; registration with Selective Service (if the student is male); and a high school diploma, GED, or completion of high school in an approved homeschool setting. Students did not have to previously be receiving Financial Aid at New Dimensions to qualify for this grant. New Dimensions Beauty Academy will be utilizing the attached form "Income-Expense Comparison Form" to calculate the amount of grant each student may be eligible for. This form is typeable and is embedded with formulas

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

to add up your expenses and income, so if possible complete the form on a computer versus printing out and completing. We ask all students to fill out this form based on their April 2020 income and expenses. If you are married the income should include yours and your spouse's income and all of your household expenses. If you are dependent your income should include yours and your parent's income and all of yours and your parent's household expenses. If you have questions about your dependency status please email Chauntelle. If your income greatly differs from the last year you reported on your FAFSA (2017 for the 19/20 FAFSA and 2018 for the 20/21) please also provide a narrative explaining what has caused the change. If you did not complete at 19/20 or 20/21 FAFSA but your income has been impacted by the coronavirus pandemic please also write a narrative. NDBA may require backup documentation to support income and expenses reported on the form. NDBA will follow all non-discrimination laws in calculating student's need. Students who are determined eligible to receive these emergency relief grants must agree to only utilize the funds for cost of living expenses such as food, housing, course materials, technology, health care, and child care. Please be patient with us as we calculate what each student may qualify for. It may take some time to receive forms back from all students and to then be able to review and calculate each student's grant amount. If you have any questions regarding any aspect of the Emergency Financial Aid Grants please email me back.

Students who had not submitted a FAFSA were required to complete the below form:

Attestation for student not currently receiving Title IV aid

I, _____ attests, under penalty of perjury, that I meet the Title IV eligibility criteria by meeting the following:

- Enrolled in a degree or certificate program
- I am U.S. citizenship or eligible noncitizen;
- I have valid Social Security number;
- I am registration with Selective Service (if the student is male);
- I have a high school diploma, GED, or completion of high school in an approved homeschool setting
- I am not currently in default with a federal student loan or owe a Pell overpayment back to the Department of Education
- I was in SAP at my last evaluation period
- I have not been convicted for the possession or sale of illegal drugs for an offense that occurred while I was receiving federal student aid (such as grants, work-study, or loans)

Student Signature

Students qualifying for the grants were required to complete the following form:

Higher Education Emergency Relief Fund of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Emergency Financial Aid Grants Award Notification

Based on New Dimensions Beauty Academy's calculations, _____ is being awarded \$ _____ in an Emergency Financial Aid Grant. The student understands that these funds may only be used for the purpose of cost of living expenses such as food, housing, course materials, technology, health care, and child care caused by a financial burden due to coronavirus pandemic. The student also understands if they misrepresented the truth in the attestation, to meeting the criteria for

Title IV aid, the information they included on the income-expense form, or the funds being used for cost of living expenses, there may be disciplinary action and/or the student may be required to repay the emergency grant.

_____ acknowledges the receipt of this grant and agrees to the above statement.

Student Signature _____ Date _____

Director Signature _____ Date _____